

CVRD

2020 – 2024 Financial Plan

Denman Island Community
Parks and Greenways Service

Function #619



Purpose and Overview of the Service

Work Plan





**2020
Proposed
Budget**

#619 Community Parks - Denman Island

Operating	2019 Budget	2020 Proposed Budget	Increase (Decrease)
Revenue			
Requisition	90,000	100,000	10,000
Transfer from Reserve		1,567	1,567
Prior Years Surplus	1,863	936	927
	\$ 91,863	\$ 102,503	\$ 10,640
Expenditures			
Personnel Costs	42,755	42,548	(207)
Operating	42,577	54,555	11,978
Contribution to Reserve	6,531	4,092	(2,439)
Transfer to Other Functions		1,308	1,308
	\$ 91,863	\$ 102,503	\$ 10,640
Capital			
Funding Sources			
Senior Government Grants	158,263	158,263	-
Transfer from Reserve	25,000	100,000	75,000
	\$ 183,263	\$ 258,263	75,000
Funding Applied			
Capital Projects & Equip	183,263	258,263	75,000
	\$ 183,263	\$ 258,263	\$ 75,000

Reserves

RESERVE ACCOUNT	DECEMBER 31, 2019 ESTIMATED BALANCE	DECEMBER 31, 2024 PROJECTED BALANCE
FUTURE EXPENDITURE RESERVE	\$59,676	\$69,292
CAPITAL WORKS RESERVE	\$152,270	\$89,680
LAND ACQUISITION RESERVE	\$3,343	\$3,343
TOTAL	\$215,289	\$162,315



Questions?